

Ensure that your savings don't run out before you do

Global financial investment pros are using annuities in their stock portfolios to offset the turmoil of coronavirus

Wall Street investment managers believe that efforts to contain the coronavirus are likely to have a substantial negative impact on global economies and on U.S. equity and credit markets, affecting your ability to save enough for those retirement years. They say that diversification in safe money vehicles is necessary in order to protect positions in stocks.

During recent months, it's become clear that taking steps to safeguard your retirement assets from downward market volatility is the only smart thing to do. Equity and credit markets have stumbled and by far the best solution to this dilemma is to acquire Fixed Index Annuities so that the risk of loss from these hedges is zero, while their potential upside is several multiples of the interest credited with that of a bond portfolio. **These hedges will eliminate portfolio losses in severe market declines, while also crediting an impressive gain in the portfolio during a period of mild economic or market headwinds.** Investment managers believe this approach to managing portfolios is preferable to that of doing nothing to protect investments.

Most people find it difficult deciding how much they can afford to spend every year and still have it last for 30 years. When people are working, it's very difficult to save for retirement, but when your paycheck stops it's a terrifying moment. You have a whole different view of money – you are now trying to stretch those dollars to last through retirement.

The risk for people who are already in or approaching retirement and need to be thinking about guaranteed income streams, is that they're putting too much of their money into stocks. They don't have a lot of time for a market recovery. So, you need to create an income out of this money and the best way to do that is with a low-cost, single-premium annuity that guarantees a monthly paycheck for you and your spouse for life. For people who are getting older, who are conservative about money and seeing their savings evaporating faster than they expected, having guaranteed income is a lifesaver.